

Short profile of giro pay



giro pay is based on online transfer with PIN and TAN, which is widely used in Germany. All customers need to pay with giro pay is an online banking account. There is no need for additional registration. Consequently, giro pay has a potential reach of over 45 million online banking customers. Straight after successful payment, the merchant receives an irrevocable payment guarantee and can get goods or services going immediately and without risk. Customers such as Lufthansa, CTS Eventim and cyberport put their trust in secure payment with giro pay.

Account-based value-added solutions are offered via **giro pay-ID**. giro pay-ID offers a KJM-compliant age check with online age verification. In online account verification, the bank participating in giro pay-ID confirms account details to merchants or service providers. Companies such as Lotto Bayern and Toto Lotto Niedersachsen use giro pay-ID in the registration process for their customers. In contrast with online transfer with giro pay, verification with giro pay-ID requires the explicit participation of the customer bank.

Security and data protection: with giro pay and giro pay ID, customers communicate solely with their bank's online banking. This guarantees that sensitive data (PIN/TAN) is exchanged between the customer and the bank only. No third party can access or view personal account and transaction information.